

Business vocabulary cards: six shop terms

Audience: Years 9 to 13 Business pupils

Explain six business terms and use them accurately in a short example about a small shop.

Six printable vocabulary cards

Cover the meaning and example on each card for active recall, then uncover and check.

Revenue

Meaning: Money received from sales.

Example: The shop receives £500 from sales this week.

Cost

Meaning: Money spent to run the shop or provide a product.

Example: The shop spends £320 on stock and stated costs.

Profit

Meaning: Revenue minus costs for the period considered.

Example: £500 revenue minus £320 stated costs leaves £180 profit before other costs.

Loss

Meaning: Costs are greater than revenue for the period.

Example: If costs are £540 and revenue is £500, the loss is £40.

Customer

Meaning: A person or organisation that buys a good or service.

Example: A customer buys a notebook from the shop.

Supplier

Meaning: A person or business that provides goods or services to another business.

Example: A supplier delivers notebooks to the shop.

Use the terms

1. Without looking, explain revenue, cost and profit.
2. Use customer and supplier in two accurate sentences.
3. Work out the shop's result from £500 revenue and £320 stated costs.
4. Explain what could make profit lower than expected.